

UNITED STATES BANKRUPTCY COURT

DISTRICT OF DELAWARE

In re: FIRST GUARANTY MORTGAGE
CORPORATION

Debtor(s)

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Case No. 22-10584

Lead Case No. 22-10584

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2023

Petition Date: 06/30/2022

Plan Confirmed Date: 10/31/2022

Plan Effective Date: 11/06/2022

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity:

Name of Authorized Party or Entity

Timothy P. Cairns

Signature of Responsible Party

10/20/2023

Date

Timothy P. Cairns

Printed Name of Responsible Party

919 North Market Street 17th Floor Wilmington, DE
19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name FIRST GUARANTY MORTGAGE CORPORATION

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$2,315,343	\$36,733,730
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$2,315,343	\$36,733,730

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$0	\$7,655,364	\$0	\$7,655,364	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	Dentons	Lead Counsel	\$0	\$4,348,012	\$0	\$4,348,012
	ii	Kurtzman Carson Consultants	Financial Professional	\$0	\$279,575	\$0	\$279,575
	iii	FTI Consulting	Financial Professional	\$0	\$1,075,268	\$0	\$1,075,268
	iv	Pachulski Stang Ziehl & Jones	Local Counsel	\$0	\$1,702,510	\$0	\$1,702,510
	v	Stratmor Capital Inc.	Financial Professional	\$0	\$250,000	\$0	\$250,000
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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$0	\$57,038	\$0	\$57,038
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Weiner Brodsky Kider, PC	Other	\$0	\$11,140	\$0	\$11,140
ii	Buckley LLC	Other	\$0	\$45,898	\$0	\$45,898
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c.	All professional fees and expenses (debtor & committees)			\$0	\$9,212,403	\$0	\$9,212,403

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$12,000,000	\$126,313	\$13,212,062	\$53,378,751	25%
b. Secured claims	\$530,756,434	\$0	\$0	\$557,617,115	0%
c. Priority claims	\$0	\$5,172	\$5,322	\$71,277	7%
d. General unsecured claims	\$0	\$0	\$0	\$3,927,520	0%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: 12/31/2023b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

Tanya Meerovich

Signature of Responsible Party

Liquidating Trustee

Title

Tanya Meerovich

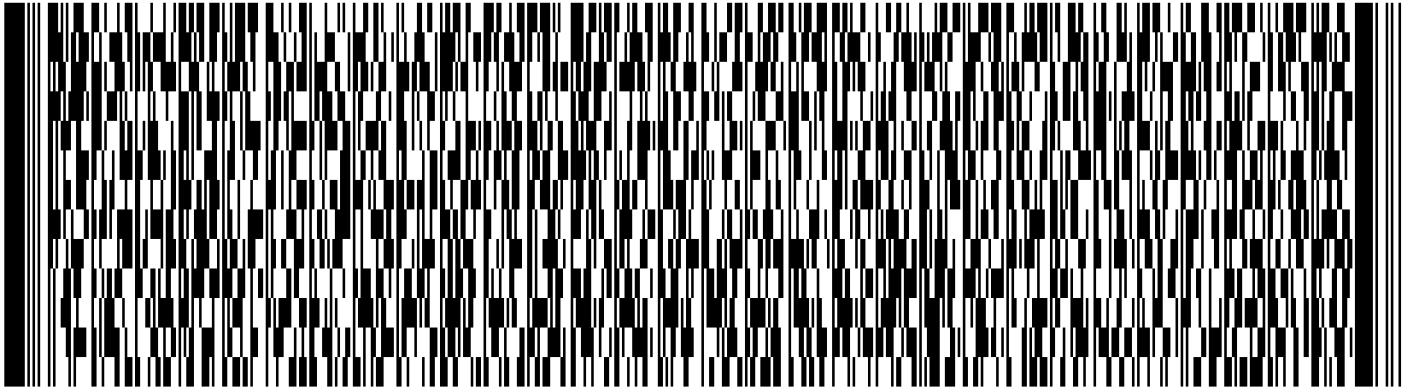
Printed Name of Responsible Party

10/20/2023

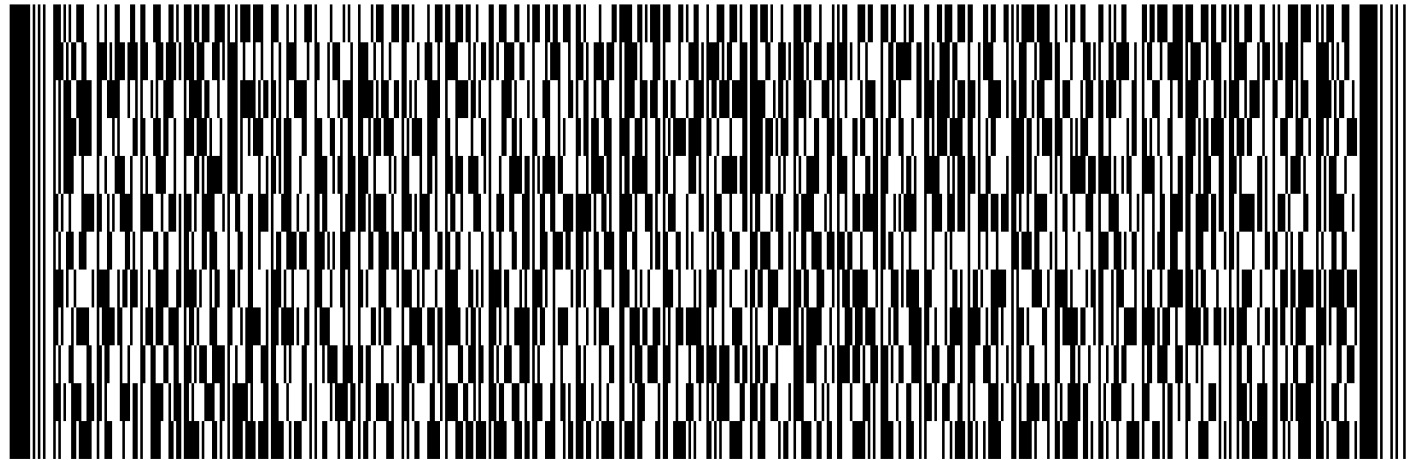
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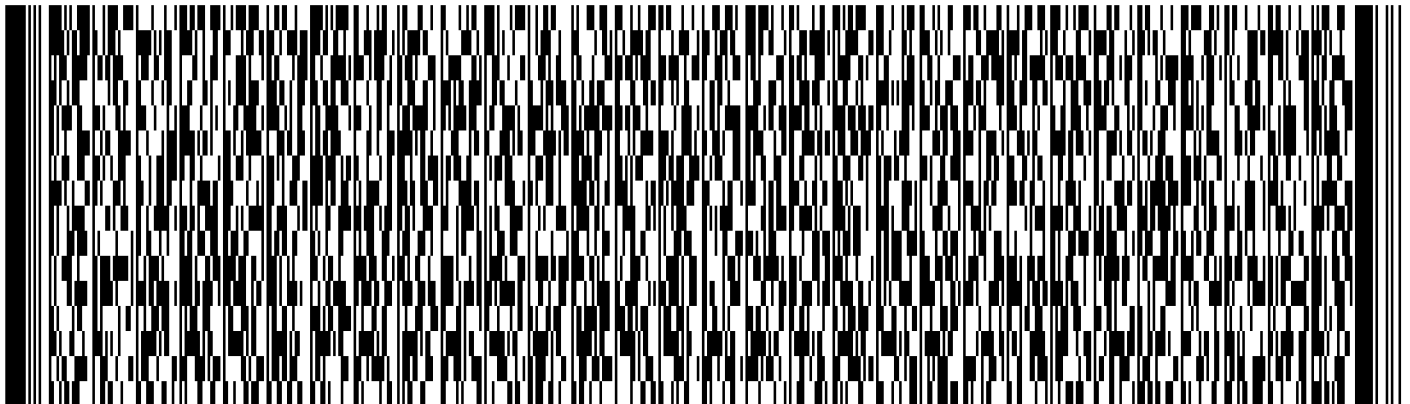
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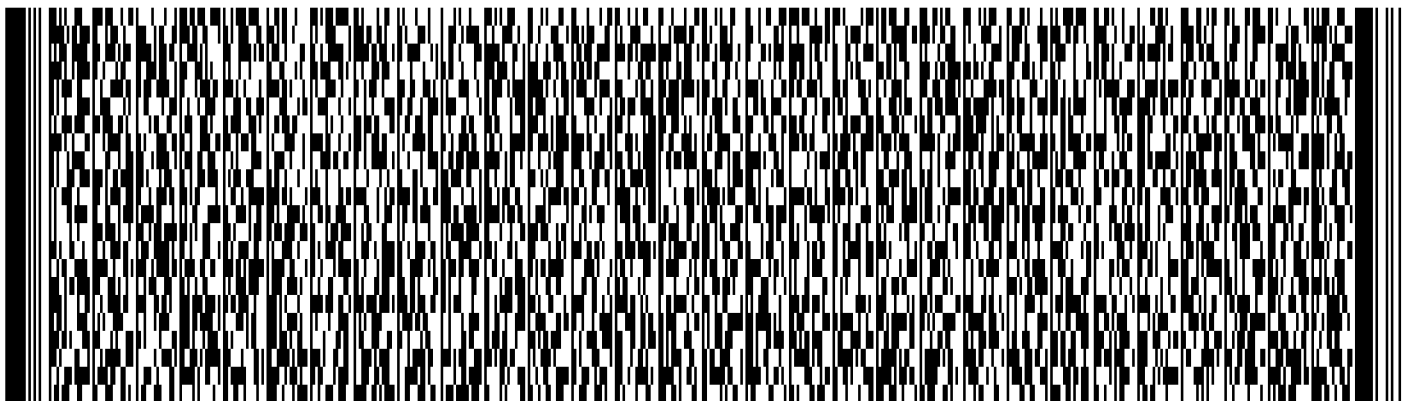
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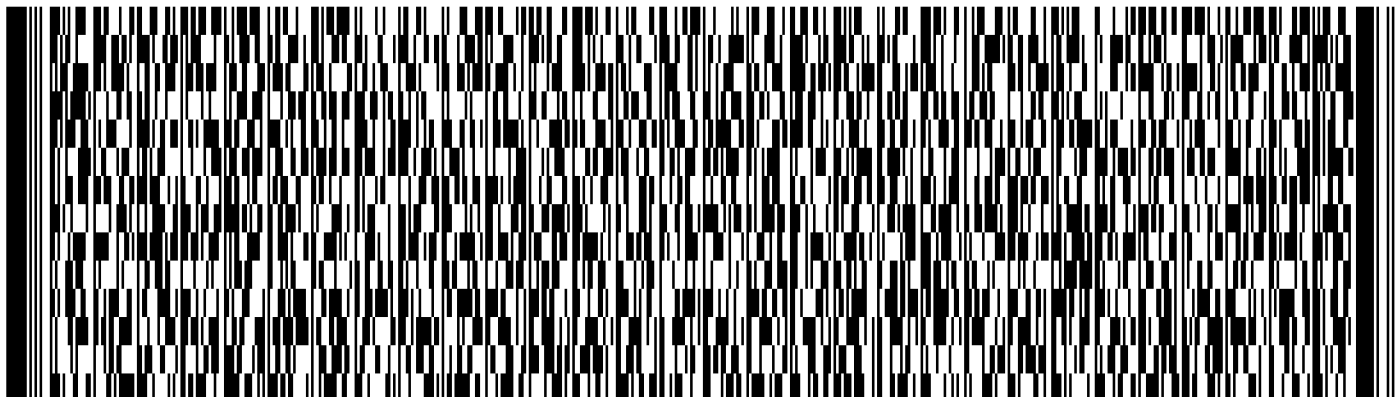
Page 2 Minus Tables



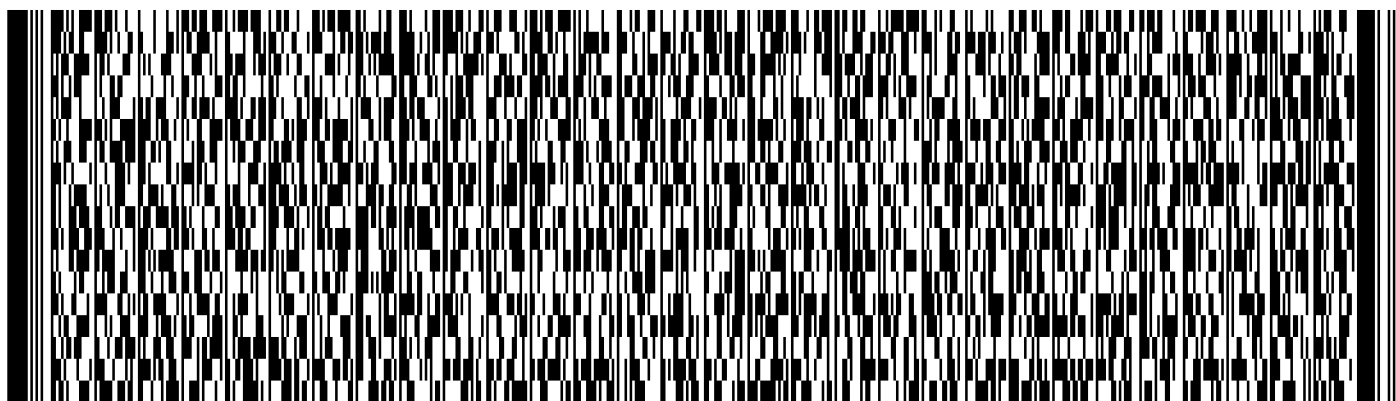
Bankruptcy Table 1-50

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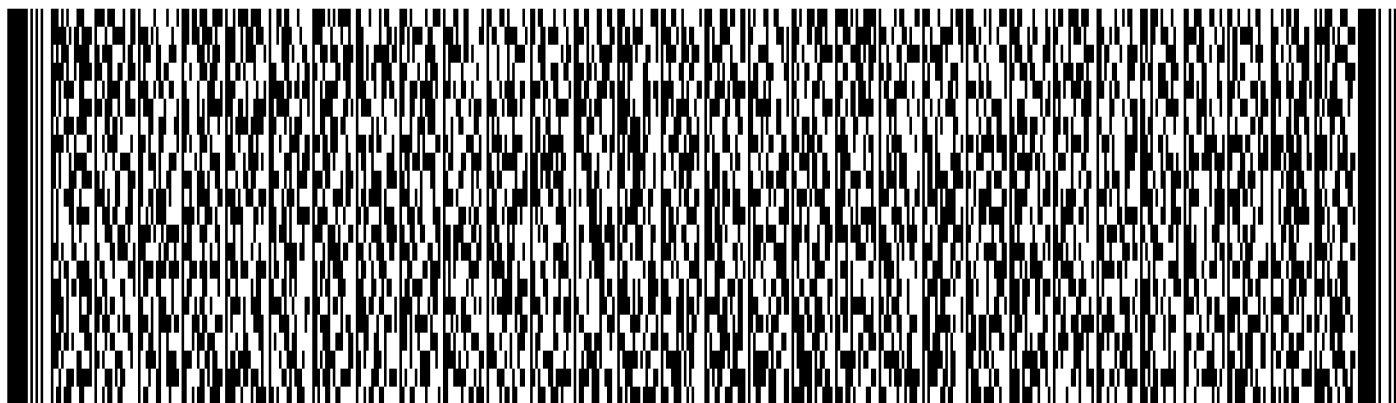
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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